

POST MERGER INTEGRATION OF OPERATIONS & IT FOR A LEADING EUROPEAN PRIVATE BANK



Client

- Leading European private bank
- Several subsidiaries (independent private banks) with their own market presence and individual IT and operations units

Starting position

- Strategic decision to merge subsidiaries under one brand
- Cost synergies from joint use of one IT platform, process harmonization and back-office consolidation as main drivers for the initiative
- Highly complex endeavor, managing multiple mergers with approx. 1'000 directly involved project members

Approach

- Boydak Management Consulting provided a highly experienced program manager to lead the project management office and act as a coach to the project management
- Provision of additional dedicated project managers to support the most critical project streams and close critical gaps skill gaps

Results

- Refocused overall program and strengthened project management capabilities
- Strong improvement of risk and cost profile of the program
- Integration successfully completed in time, overall program objectives achieved