SUPPORT OF THE RESTRUCTURING OF A LEADING SWISS FINANCIAL SERVICE PROVIDER

Client

- One of the leading Swiss financial service providers
- Leading in payment transaction services in Switzerland

Starting position

- The run the Business IT costs were steadily increasing due to growth of new services, applications, infrastructure
- Objective to cut 34% of operational costs within five years

Approach

- Top Management Appraisal
- Alignment of all business & IT activities with respect to strategic business priorities
- Design and implementation of a program structure and a methodology combining a top-down as well as bottom-up approach
- Definition of an integrated analytical framework for the execution of cost reduction projects

Results

- Identification and strategic roadmap for initiatives with an overall cost cutting potential of approximately 66 MCHF
- Establishment of a sustainable project management organization

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